
FIRST AMENDMENT
TO THE
AGREEMENT CONCERNING IMPLEMENTATION OF THE EAST 11TH AND 12TH
STREETS URBAN RENEWAL PLAN

Effective Date: SEPTEMBER ____, 2017

This First Amendment to the Agreement Concerning Implementation of the East 11th and 12th Streets Urban Renewal Plan ("**Amendment**") is made and entered into by and between the City of Austin, Texas, a Texas home-rule city and municipal corporation ("**City**") and the Urban Renewal Agency of the City of Austin, a Texas Urban Renewal Agency ("**UR Agency**") for the purposes and considerations stated below:

WHEREAS, the parties desire to amend the Agreement Concerning Implementation of the East 11th and 12th Streets Urban Renewal Plan executed on or about January 1, 2012 (the "**Original Agreement**") to modify and extend the term of the Original Agreement; and

WHEREAS, Section 7.8 of the Original Agreement allows written modification or amendment of the Original Agreement;

NOW, THEREFORE, in consideration of the mutual benefits and promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which are acknowledged, the Parties agree as follows:

Section 1 City and UR Agency agree to strike and replace Section 1.1. Paragraphs (1) and (2) of the Original Agreement to read as follows:

1. Terms and Funding

1.1 Term.

(1) This Agreement shall begin on the Effective Date and end on September 30, 2017 ("**Initial Term**").

(2) This Agreement shall automatically renew in one-year extension terms for no more than two extension terms following the Initial Term unless either Party provides notice of its intent to cancel the Agreement by

delivering written notice to the other Party between ninety (90) calendar days and thirty (30) calendar days prior to the date the then current Initial Term or Extension Term otherwise terminates (each an “**Extension Term**” and collectively the “**Term**”).

Section 2 All capitalized terms not otherwise defined in this Amendment have the meanings assigned to them in the Original Agreement.

Section 3 All terms and conditions not amended in this Amendment remain in full force and effect.

Section 4 This Amendment may be executed in multiple counterparts, each of which shall be considered an original, but all of which together shall constitute one agreement.

THIS WRITTEN AMENDMENT TO THE ORIGINAL AGREEMENT, THE ORIGINAL AGREEMENT AND ANY OTHER AGREEMENTS OR WRITTEN DOCUMENTS REFERRED TO BY SUCH AGREEMENTS REPRESENTS THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

IN WITNESS WHEREOF, the Parties have executed this Amendment effective as of the date first above written.

{Signatures on next page}

UR AGENCY: URBAN RENEWAL AGENCY OF THE CITY OF AUSTIN

BY: _____
MG Clark-Madison
Board Chair

APPROVED BY: CITY OF AUSTIN, TEXAS

BY: _____
Rosie Truelove
Interim Director, Neighborhood Housing and Community Development Department

APPROVED AS TO FORM:

BY: _____
Mitzi Cotton
Assistant City Attorney